



June 29, 2012

To,

Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

Further to the intimation vide our e-mail dated June 28, 2012 about a press release, we hereby attach a copy of the press release.

Requesting you to kindly take the same on record and upload in the stock exchange website.

Thanking you,

Yours Sincerely,
For OnMobile Global Limited

P. V. Varaprasad

P.V. Varaprasad
Company Secretary



Encl: a/a

ONMOBILE DENIES RECENT PRESS REPORTS

Bangalore, India – June 28, 2012: A number of news items appearing in the press have reported that the board of directors of OnMobile Global Limited has ordered a probe against the company's promoter and CEO Arvind Rao for alleged misappropriation of funds for which an external auditor has been appointed to establish the charges against Arvind Rao which include diversion of company funds to another entity promoted by him and also that the Company has terminated the employment of Sandhya Gupta, M & A head, as part of the probe. The Company denies all such rumors and allegations, which are baseless and devoid of factual accuracy.

Arvind Rao is not being investigated by the Board for any misappropriation of funds. Arvind Rao is a VAS pioneer and has led OnMobile to much success over the years and enjoys a high professional reputation in the market. Arvind while continuing as Managing Director, spearheads the international business. To ensure that the rest of the business gets adequate focus the day to day operations of the Company are being overseen by a sub committee of the Board.

Sandhya Gupta, Head M&A resigned for purely personal reasons earlier this year. Her departure from the Company was not a result of any allegations of wrongdoing.

All appointments of external consultants by OnMobile over the past year have been pursuant to the "OnMobile 2020" strategy announced last year. The external consultants have been engaged to review, rework and strengthen the Company's corporate governance policies, including internal control mechanisms, procurement-to-payment processes, risk management framework, succession planning etc.

OnMobile's Board includes industry stalwarts and highly reputed professionals. We assure our stakeholders that OnMobile is a professionally managed and Board governed company, committed to following the highest standards of corporate governance to maximize stakeholder value.

About OnMobile:

OnMobile [NSE:ONMOBILE], headquartered in Bangalore, India, with services in 52 countries, is the leading Value Added Services [VAS] company for Mobile, Landline and Media Service Providers. OnMobile offers an innovative array of products in Mobile Entertainment, Search and Discovery, Data Services and Mobile Social Networking and is a leader in the VAS Managed Services industry. The products span a range of channels including SMS, Voice, Video, WAP, Web, USSD and On-Device Portals, enabling OnMobile's 92 telecom and media customers to generate high revenues. With over 1200 employees worldwide, OnMobile has offices around the globe, including London, Paris, Silicon Valley, Miami and Seattle. www.onmobile.com

